


FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/11/2019


President of the Board - Original Signature Required

Date: 6-11-2019


Secretary of the Board - Original Signature Required

Date: 6-11-19


Chief School Administrator - Original Signature Required

Date: 6-11-2019

Kenneth G Bean

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Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2019-2020 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Belleville Area SD	COUNTY : Centre	AUN : 110141103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes ☒ No ☐

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$53380000
Ending Unassigned Fund Balance	\$3734199
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒ No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Michelle Taylor</i>	DATE 5-7-19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Bellefonte Area SD	County : Centre	AUN Number : 110141103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-7-2019
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

LEA :

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<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2200, Object 100: \$381,562.00 Function 2200, Object 200: \$504,769.00</p>	<p>Tuition reimbursement costs (240) for the District are included in this function under staff development in the amount of \$260,000.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>Funds used for operational contingencies that may arise during the school year.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Funds that represent that portion of the fund balance which is appropriated for expenditures or not legally or otherwise segregated for a specific or tentative future use. Per board policy, the balance is to be 7% of the budgeted expenditures.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Funds reserved for future capital projects, variable rate bond fluctuations and future PSERS rate increases.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,725,662
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	6,834,199
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$13,559,861</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	32,583,847
7000 Revenue from State Sources	17,092,153
8000 Revenue from Federal Sources	509,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$50,185,000</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$63,744,861</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	24,171,345
6112 Interim Real Estate Taxes	151,502
6113 Public Utility Realty Taxes	30,000
6114 Payments in Lieu of Current Taxes - State / Local	150,000
6140 Current Act 511 Taxes - Flat Rate Assessments	65,000
6150 Current Act 511 Taxes - Proportional Assessments	6,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	625,000
6500 Earnings on Investments	481,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	425,000
6940 Tuition from Patrons	85,000
6990 Refunds and Other Miscellaneous Revenue	50,000
REVENUE FROM LOCAL SOURCES	\$32,583,847
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,467,963
7220 Vocational Education	15,000
7271 Special Education funds for School-Aged Pupils	1,750,000
7311 Pupil Transportation Subsidy	600,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	638,967
7330 Health Services (Medical, Dental, Nurse, Act 25)	50,000
7340 State Property Tax Reduction Allocation	1,174,162
7505 Ready to Learn Block Grant	408,961
7810 State Share of Social Security and Medicare Taxes	738,975
7820 State Share of Retirement Contributions	3,248,125
REVENUE FROM STATE SOURCES	\$17,092,153
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	419,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	90,000
REVENUE FROM FEDERAL SOURCES	\$509,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	50,185,000

AUN: 110141103 Bellefonte Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.8%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$24,171,345	
Amount of Tax Relief for Homestead Exclusions		<u>\$1,174,162</u>	
Total Approx. Tax Revenue:		\$25,345,507	
Approx. Tax Levy for Tax Rate Calculation:		\$26,617,683	
		Centre	Total
<hr/>			
2018-19 Data			
a. Assessed Value		\$521,077,800	\$521,077,800
b. Real Estate Mills		49.4484	
I. 2019-20 Data			
c. 2017 STEB Market Value		\$1,499,813,923	\$1,499,813,923
d. Assessed Value		\$530,094,390	\$530,094,390
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2018-19 Calculations			
f. 2018-19 Tax Levy		\$25,766,463	\$25,766,463
(a * b)			
2019-20 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2018-19 Tax Levy		\$25,766,463	\$25,766,463
(f Total * g)			
i. Base Mills Subject to Index		49.4484	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		95.00000%	95.00000%
k. Tax Levy Needed		\$26,617,683	\$26,617,683
(Approx. Tax Levy * g)			
I. 2019-20 Real Estate Tax Rate		50.2131	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$26,617,683	\$26,617,683
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$25,443,521
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$24,171,345
(n * Est. Pct. Collection)			
<hr/>			

Act 1 Index (current): 2.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$24,171,345	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,174,162</u>	
Total Approx. Tax Revenue:	\$25,345,507	
Approx. Tax Levy for Tax Rate Calculation:	\$26,617,683	
	Centre	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	50.8329	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$26,946,235	\$26,946,235
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,723.13	
Number of Homestead/Farmstead Properties	6352	6352
Median Assessed Value of Homestead Properties		\$46,460

Act 1 Index (current): 2.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$24,171,345
Amount of Tax Relief for Homestead Exclusions	<u>\$1,174,162</u>
Total Approx. Tax Revenue:	\$25,345,507
Approx. Tax Levy for Tax Rate Calculation:	\$26,617,683
	Centre
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,174,162	Lowering RE Tax Rate	\$0	\$1,174,162
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,174,162

CODE						
6111 <u>Current Real Estate Taxes</u>						
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Net Tax Revenue Generated By Mills</u>
Centre	530,094,390	50.2131	26,617,683			95.00000%
Totals:	530,094,390		26,617,683	- 1,174,162 =	25,443,521 X	95.00000% = 24,171,345

		<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141	Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143	Current Act 511 Local Services Taxes	\$5.00	\$0.00	65,000
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments				65,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151	Current Act 511 Earned Income Taxes	1.050%	0.000%	5,900,000
6152	Current Act 511 Occupation Taxes	0.000	0.000	0
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	0.000%	450,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments				6,350,000
Total Act 511, Current Taxes				6,415,000
Act 511 Tax Limit -->			1,499,813,923 X	12
			Market Value	Mills
				(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20				2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u> Centre <u>Current Act 511 Taxes – Flat Rate Assessments</u>	49.4484	50.2131	1.55%	Yes	2.8%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.8%				
6151	Current Act 511 Earned Income Taxes	1.050%	1.050%	0.00%	Yes	2.8%				
6153	Current Act 511 Real Estate Transfer Taxes	1.000%	1.000%	0.00%	Yes	2.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	20,509,692
1200 Special Programs - Elementary / Secondary	8,054,981
1300 Vocational Education	2,783,665
1400 Other Instructional Programs - Elementary / Secondary	238,031
Total Instruction	\$31,586,369
2000 Support Services	
2100 Support Services - Students	1,591,495
2200 Support Services - Instructional Staff	1,257,385
2300 Support Services - Administration	3,999,368
2400 Support Services - Pupil Health	373,574
2500 Support Services - Business	691,542
2600 Operation and Maintenance of Plant Services	5,257,812
2700 Student Transportation Services	2,228,611
2800 Support Services - Central	1,069,579
Total Support Services	\$16,469,366
3000 Operation of Non-Instructional Services	
3200 Student Activities	209,662
3300 Community Services	10,000
Total Operation of Non-Instructional Services	\$219,662
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,984,603
5200 Interfund Transfers - Out	905,000
5900 Budgetary Reserve	125,000
Total Other Expenditures and Financing Uses	\$5,014,603
Total Estimated Expenditures and Other Financing Uses	\$53,290,000

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	10,360,875
200 Personnel Services - Employee Benefits	7,127,100
300 Purchased Professional and Technical Services	675,715
400 Purchased Property Services	10,125
500 Other Purchased Services	1,838,900
600 Supplies	408,702
700 Property	500
800 Other Objects	87,775
Total Regular Programs - Elementary / Secondary	\$20,509,692
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,182,572
200 Personnel Services - Employee Benefits	2,038,024
300 Purchased Professional and Technical Services	626,785
500 Other Purchased Services	2,135,000
600 Supplies	72,600
Total Special Programs - Elementary / Secondary	\$8,054,981
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	505,364
200 Personnel Services - Employee Benefits	315,651
400 Purchased Property Services	1,500
500 Other Purchased Services	1,903,100
600 Supplies	53,500
800 Other Objects	4,550
Total Vocational Education	\$2,783,665
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	132,209
200 Personnel Services - Employee Benefits	70,522
400 Purchased Property Services	4,500
500 Other Purchased Services	30,300
600 Supplies	500
Total Other Instructional Programs - Elementary / Secondary	\$238,031
Total Instruction	\$31,586,369
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	950,411
200 Personnel Services - Employee Benefits	616,259
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	700
600 Supplies	12,375
800 Other Objects	1,750
Total Support Services - Students	\$1,591,495
2200 <u>Support Services - Instructional Staff</u>	

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<u>Description</u>		<u>Amount</u>
100 Personnel Services - Salaries		381,562
200 Personnel Services - Employee Benefits		504,769
300 Purchased Professional and Technical Services		18,600
400 Purchased Property Services		1,200
500 Other Purchased Services		22,600
600 Supplies		232,404
700 Property		250
800 Other Objects		96,000
Total Support Services - Instructional Staff		\$1,257,385
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		1,825,615
200 Personnel Services - Employee Benefits		1,476,004
300 Purchased Professional and Technical Services		332,000
400 Purchased Property Services		65,500
500 Other Purchased Services		107,504
600 Supplies		112,445
700 Property		1,800
800 Other Objects		78,500
Total Support Services - Administration		\$3,999,368
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		192,555
200 Personnel Services - Employee Benefits		170,699
300 Purchased Professional and Technical Services		5,570
400 Purchased Property Services		450
500 Other Purchased Services		1,000
600 Supplies		3,000
800 Other Objects		300
Total Support Services - Pupil Health		\$373,574
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		271,524
200 Personnel Services - Employee Benefits		223,018
300 Purchased Professional and Technical Services		21,500
400 Purchased Property Services		57,500
500 Other Purchased Services		60,500
600 Supplies		40,000
700 Property		2,000
800 Other Objects		15,500
Total Support Services - Business		\$691,542
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		1,595,238
200 Personnel Services - Employee Benefits		1,441,049
300 Purchased Professional and Technical Services		229,000
400 Purchased Property Services		1,244,445
500 Other Purchased Services		175,500
600 Supplies		408,980
700 Property		161,000

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<u>Description</u>	<u>Amount</u>
800 Other Objects	2,600
Total Operation and Maintenance of Plant Services	\$5,257,812
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	241,918
200 Personnel Services - Employee Benefits	216,693
500 Other Purchased Services	1,730,000
600 Supplies	28,400
700 Property	11,100
800 Other Objects	500
Total Student Transportation Services	\$2,228,611
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	353,856
200 Personnel Services - Employee Benefits	222,723
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	225,000
500 Other Purchased Services	108,000
600 Supplies	15,000
700 Property	115,000
800 Other Objects	25,000
Total Support Services - Central	\$1,069,579
Total Support Services	\$16,469,366
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	107,689
200 Personnel Services - Employee Benefits	46,078
300 Purchased Professional and Technical Services	12,145
500 Other Purchased Services	18,000
600 Supplies	25,000
800 Other Objects	750
Total Student Activities	\$209,662
3300 <u>Community Services</u>	
500 Other Purchased Services	10,000
Total Community Services	\$10,000
Total Operation of Non-Instructional Services	\$219,662
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	859,172
900 Other Uses of Funds	3,125,431
Total Debt Service / Other Expenditures and Financing Uses	\$3,984,603
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	905,000
Total Interfund Transfers - Out	\$905,000
5900 <u>Budgetary Reserve</u>	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	125,000
Total Budgetary Reserve	\$125,000
Total Other Expenditures and Financing Uses	\$5,014,603
TOTAL EXPENDITURES	\$53,290,000

Cash and Short-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund	8,000,000	7,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	45,000	47,500
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	55,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	180,000	185,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$8,275,000	\$7,287,500

Long-Term Investments

	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$8,275,000	\$7,287,500

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
0510 Bonds Payable	28,360,000	24,485,000
0520 Extended-Term Financing Agreements Payable	1,586,788	1,463,814
0530 Lease-Purchase Obligations	247,723	137,983
0540 Accumulated Compensated Absences	900,000	925,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	62,000,000	62,250,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$93,094,511	\$89,261,797
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2019-2020 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$93,094,511	\$89,261,797	

<u>Short-Term Payables</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$93,094,511	\$89,261,797

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,725,662
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,729,199
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,454,861
5900 Budgetary Reserve	125,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,579,861